

PRODUCTION (MWh)	September 2017*	September 2016	YTD 2017*	YTD 2016
WIND				
Denmark	1,236	1,138	18,275	14,254
Poland	218	120	2,103	1,657
Germany	1,503	1,168	17,089	18,500
Italy	19,116	13,077	187,300	207,073
Spain	3,523	3,168	42,250	49,670
Total (Gross)	25,597	18,672	267,017	291,154
Total (net)	20,950	15,183	222,356	240,415
SOLAR				
Italy	4,127	3,978	39,838	37,979
Spain ***	1,494	1,499 **	12,585	12,212 **
Total (Gross)	5,621	5,477	52,423	50,190
Total (Net)	5,621	5,477	52,423	50,190
Total Production (Gross)	31,218	24,149	319,441	341,344
Total Production (Net)	26,571	20,660	274,779	290,605
Change in net production (%)	29%		-5%	

* Actual production net of expected electrical losses

** Excluding production from Fotocampillos

(reminder: production figures including Fotocampillos would be, for September 2016 1,804 MWh and 14,617 MWh for YTD 2016)

*** As disclosed in Company Announcement n.20/2016, starting from December the 20th 2016 Greentech owns 100% of La Castilleja solar plant.

For consistency, production numbers for 2016 and 2017 include the 100% ownership of La Castilleja solar plant.

PRODUCTION CAPACITY (MW)	September 2017		September 2016	
	Gross	Net	Gross	Net
Wind				
Denmark	15.5	15.5	15.5	15.5
Germany	23.4	23.4	23.4	23.4
Poland	1.6	1.6	1.6	1.6
Italy	192.2	142.8	192.2	142.8
Spain	30.0	30.0	30.0	30.0
Total Wind	262.7	213.2	262.7	213.2
Solar				
Italy	31.0	31.0	31.0	31.0
Spain	9.8	9.8	11.9	7.0
Total Solar	40.8	40.8	42.9	38.0
Total	303.4	254.0	305.5	251.2

Wind

- 📍 In September 2017, the total wind production was 11% above estimates.
- 📍 In particular, due to favourable wind conditions, production was higher than expected in Italy (+29%) and Spain (+8%). In Denmark, Germany and Poland the production was considerably below estimates due to low wind speed.
- 📍 Net wind production year-to-date was lower than estimates and the same period last year.

Solar

- ➡ In September 2017, the total solar production was in line with estimates.
- 📍 In particular, the average irradiation was fairly higher than expected in Spain and slightly lower than estimated in Italy.
- 📍 Net solar production year-to-date was higher than estimates (+6%) and the same period last year (+4%).

The Board of Directors

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