

PRODUCTION (MWh)	October 2017*	October 2016	YTD 2017*	YTD 2016
WIND				
Denmark	2,479	2,105	20,754	16,359
Poland	398	379	2,501	2,054
Germany	3,311	1,128	20,400	19,627
Italy	18,944	16,866	206,245	223,940
Spain	3,004	1,951	45,202	51,621
Total (Gross)	28,137	22,429	295,102	313,601
Total (net)	23,668	18,422	245,971	258,854
SOLAR				
Italy	3,849	3,354	43,686	41,333
Spain ***	1,252	1,218	13,837	13,429 **
Total (Gross)	5,100	4,572	57,523	54,762
Total (Net)	5,100	4,572	57,523	54,762
Total Production (Gross)	33,237	27,001	352,625	368,363
Total Production (Net)	28,768	22,993	303,495	313,617
Change in net production (%)	25%		-3%	

* Actual production net of expected electrical losses

** Excluding production from Fotocampillos

(reminder: production figures including Fotocampillos would be for YTD 2016 14,617 MWh)

*** As disclosed in Company Announcement n.20/2016, starting from December the 20th 2016 Greentech owns 100% of La Castilleja solar plant.

For consistency, production numbers for 2016 and 2017 include the 100% ownership of La Castilleja solar plant.

PRODUCTION CAPACITY (MW)	October 2017		October 2016	
	Gross	Net	Gross	Net
Wind				
Denmark	15.5	15.5	15.5	15.5
Germany	23.4	23.4	23.4	23.4
Poland	1.6	1.6	1.6	1.6
Italy	192.2	142.8	192.2	142.8
Spain	30.0	30.0	30.0	30.0
Total Wind	262.7	213.2	262.7	213.2
Solar				
Italy	31.0	31.0	31.0	31.0
Spain	9.8	9.8	11.9	7.0
Total Solar	40.8	40.8	42.9	38.0
Total	303.4	254.0	305.5	251.2

Wind

- ➔ In October 2017, the total wind production was in line with estimates.
- ⊙ In particular, due to favourable wind conditions, production was higher than expected in Poland (+49%), Germany (+39%) where the production was 194% higher than October 2016, in Italy (+7%) and Denmark (+3%). In Spain, the production was considerably below estimates due to low wind speed.
- ⊙ Net wind production year-to-date was lower than estimates and the same period last year.

Solar

- ⓘ In October 2017, the total solar production was 7% higher than estimated.
- ⊙ In particular, the average irradiation was higher than expected both in Italy and Spain raising the solar production by +7% in both countries.
- ⊙ Net solar production year-to-date was higher than estimates and the same period last year.

The Board of Directors

Contact:

*Peter Høstgaard-Jensen, Chairman of the Board of Directors, Tel: +45 40 10 88 71
Alessandro Reitelli, CEO, Tel: +45 33 36 42 02*

Greentech Energy Systems A/S - Harbour House, Sundkrogsgade 21 - DK - 2100 Copenhagen Ø - www.greentech.dk
