

Production (MWh)

	February 2015 * Gross	February 2014 Gross	Year-to-date 2015* Gross	Year-to-date 2014 Gross
WIND				
Denmark	2,598	2,389	5,699	6,656
Poland	275	244	689	762
Germany	4,513	7,586	13,731	14,082
Italy	24,437	25,069	52,329	52,828
Spain	6,380	7,657	14,124	15,824
Total (Gross)	38,203	42,945	86,572	90,152
Total (Net)	31,596	35,314	72,126	75,278
SOLAR				
Italy	2,643	2,612	4,899	4,403
Spain	1,279	926	2,664	1,872
Total (Gross)	3,922	3,538	7,563	6,275
Total (Net)	3,385	3,155	6,438	5,489
Total Production (Gross)	42,125	46,483	94,135	96,427
Total Production (Net)	34,981	38,469	78,564	80,767
Change in net production (%)	-9%		-3%	

*Actual production net of expected electrical losses

Production Capacity (MW)

	February 2015 (gross)	February 2014 (gross)	February 2015 (net)	February 2014 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	160	160	160	160
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	276.15	276.15	219.95	219.95
Solar				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
Total	42.85	42.85	37.95	37.95
Total	319.00	319.00	257.90	257.90

Wind

- In February 2015, the total wind production was in line with estimates.
- In particular, our wind plants in Poland and in Germany were affected by low wind speed while in Spain the production was in line with estimates. On the contrary, the Italian and Danish turbines delivered a production slightly higher than expected: by 3% and 5% respectively.
- Year-to-date figures are fairly higher than expected (+12%) and slightly below those from February 2014 (-4%).

Solar

- In February 2015, the total solar production was 13% above estimates.
- In particular, the average irradiation was higher than expected in Italy, raising the solar production by +16% compared to estimates. In Spain, the solar production was slightly higher than expected (+4%) and considerably higher than in February 2014 (+37%) due to a higher average irradiation.
- Net solar production year-to-date was fairly higher than budget (+11%) and the same period last year (+17%).

The Board of Directors

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