

Production (MWh)

	February 2016 *	February 2015	Year-to-date 2016*	Year-to-date 2015
	Gross	Gross	Gross	Gross
WIND				
Denmark	2,448	2,557	5,186	5,659
Poland	305	275	589	689
Germany	4,105	2,200 **	7,977	7,423 **
Italy	33,199	24,437	62,996	52,329
Spain	8,576	6,381	16,357	14,125
Total (Gross)	48,633	35,850	93,105	80,225
Total (Net)	41,128	30,369	78,096	68,902
SOLAR				
Italy	2,625	2,639	4,847	4,907
Spain	1,074	1,279	2,053	2,664
Total (Gross)	3,699	3,918	6,900	7,571
Total (Net)	3,256	3,381	6,048	6,446
Total Production (Gross)	52,332	39,768	100,005	87,796
Total Production (Net)	44,384	33,750	84,144	75,348
Change in net production (%)	32%		12%	

*Actual production net of expected electrical losses

** Excluding production from Wormlage and Tiefenthal wind plants

Production Capacity (MW)

	February 2016 (gross)	February 2015 (gross)	February 2016 (net)	February 2015 (net)
Wind				
Denmark	15.45	15.45	15.45	15.45
Germany	23.40	36.90	23.40	30.15
Poland	1.60	1.60	1.60	1.60
Italy	192.20	192.20	142.75	142.75
Spain	30.00	30.00	30.00	30.00
Total	262.65	276.15	213.20	219.95
Solar				
Italy	30.95	30.95	30.95	30.95
Spain	11.90	11.90	7.00	7.00
Total	42.85	42.85	37.95	37.95
Total	305.50	319.00	251.15	257.90

Wind

- In February 2016, the total wind production was 30% above estimates.
- In particular, due to favourable wind conditions production was higher than expected in Italy (+35%), Spain (+23%) and especially in Germany (+50%).
In Denmark and Poland the production was below estimates due to low wind speed.
- Net wind production year-to-date was considerably higher than budget (+17%) and the same period last year (+13%).

Solar

- In February 2016, the solar production was 9% above estimates.
- In particular, the average irradiation was higher than expected in Italy, raising the solar production by +16% compared to estimates. In Spain, the solar production was lower than expected (-12%) due to a lower average irradiation.
- Net solar production year-to-date was fairly higher than budget (+5%) but lower than the same period last year.

The Board of Directors

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